



## **SCHOOL DISTRICT OF PALM BEACH COUNTY**

**Board Meeting Date: July 20, 2005**

***Category: New Business***

***DIVISION: Budget***

***Item Type: Action***

### **B1 BUDGET AMENDMENTS – MAY 2005**

These amendments reflect all budget adjustments for the month of May 2005.

1. General Fund
2. Capital Projects Funds
3. Special Revenue Funds – Other Federal Programs

**I recommend the School Board approve the following budget amendments for FY 2005.**

**LEGAL REVIEW: No**

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<b>FINANCIAL IMPACT</b>
The financial impact to the General Fund is a decrease of \$711,799. The financial impact to the Capital Projects Funds is an increase of \$16,334. The financial impact to the Special Revenue Funds - Other Federal Programs is a decrease of \$54,184. These funds have been appropriated in reserve, school, and department budgets. Appropriations in all funds have been amended to direct resources where needed.

**FULL REVIEW: No**

**Board Meeting Date: July 20, 2005**

***SCHOOL DISTRICT OF PALM BEACH COUNTY***

***EXECUTIVE SUMMARY***

***DIVISION OF FINANCIAL MANAGEMENT***

**BUDGET AMENDMENTS – MAY 2005**

**1. General Fund (pages 1- 3)**

The General Fund budget decreased by \$711,799. This decrease is the result of the State's Fourth Calculation of the Florida Education Finance Program (FEFP), which reduced revenue by approximately \$2.7 million. This reduction occurred because actual February FTE was less than projected. A complete analysis of the Fourth FEFP Calculation is included on page 1 of the attached amendment. Also, there was an increase in Miscellaneous Local Revenues. The majority of this increase reflects transportation revenue from Title I. These funds are intended to cover transportation costs associated with students exercising choice under No Child Left Behind. School and Department appropriations have been amended to direct resources where needed.

**2. Capital Projects Funds (pages 4-5)**

Capital Projects funds revenue increased by \$16,334. The majority of this increase reflects revenue from various inter-local agreements. Appropriations have been amended as needed to carry out the Five Year Capital Plan.

**3. Special Revenue Funds - Other Federal Programs (pages 6-7)**

Special Revenue Funds - Other Federal Programs decreased by \$54,184. Adjustments include grant revenue received and appropriated for specific purposes as called for within the various grant applications. These grant funds were received from several sources. Major adjustments to revenue are shown below:

Federal Through State:

English Lit & Civics Education - Increase to FY05 Grant Allocation	\$62,848
Montessori Acad. of North PB - Grant Reduced for '05 (Deferred opening)	(\$245,843)

**THE SCHOOL DISTRICT OF PALM BEACH COUNTY**  
**Florida Education Finance Program (FEFP) Detail**

		FY 2005	FY 2005	
		2004-05	2004-05	Increase/ (Decrease)
		Third	Fourth	from 3rd Calc.
		Calculation	Calculation	
1	K-12 Unweighted FTE's	173,074.81	172,237.36	(837.45)
2	K-12 Weighted FTE's (Funded)	192,090.21	191,455.52	(634.69)
3	State Base Student Alloc (BSA)	\$3,670.26	\$3,670.26	\$0.00
4	District Cost Differential (DCD)	1.0468	1.0468	0.0000
5	<b>Palm Beach County Schools BSA</b>	<b>\$3,842.03</b>	<b>\$3,842.03</b>	<b>\$0.00</b>
6	WTD FTE x BSA x DCD	\$738,015,997	\$735,577,501	(\$2,438,496)
7	DCD Transition Supplement	200,442	200,442	0
8	ESE BLOCK GRANT	66,251,596	66,251,596	0
9	Lottery - Discretionary	10,241,467	10,202,717	(38,750)
10	Lottery - School Recog. \$	8,820,466	8,820,466	0
11	SAI	33,592,078	33,592,078	0
12	Summer Reading Allocation	1,660,523	1,660,523	0
13	Safe Schools	5,722,099	5,714,153	(7,946)
14	Prior Year Adjustment *	(722,771)	(784,505)	(61,734)
15	Prorated Holdback	0	0	0
16	Opportunity Scholarships *	(503,186)	(488,191)	14,995
17	McKay ESE Scholarships *	(5,217,140)	(5,239,095)	(21,955)
18	<b>Gross State and Local FEFP</b>	<b>\$858,061,571</b>	<b>\$855,507,685</b>	<b>(\$2,553,886)</b>
19	Less: Required Local Effort Taxes	(590,333,639)	(588,820,772)	1,512,867
20	<b>TOTAL STATE FEFP</b>	<b>\$267,727,932</b>	<b>\$266,686,913</b>	<b>(\$1,041,019)</b>
<b>Millage</b>				
21	Palm Beach County Tax Roll	\$111,642,801,110	\$111,356,690,401	(\$286,110,709)
22	Required Local Effort (RLE)	590,333,639	588,820,772	(1,512,867)
23	Discretionary Funds (Basic)	54,090,937	53,952,316	(138,621)
24	Discretionary Funds (Supp)	8,696,974	8,674,686	(22,288)
25	<b>Sub-total Local Funds</b>	<b>\$653,121,550</b>	<b>\$651,447,774</b>	<b>(\$1,673,776)</b>
26	<b>GRAND TOTAL</b>	<b>\$920,849,482</b>	<b>\$918,134,687</b>	<b>(\$2,714,795)</b>
27	Education Technology	\$3,294,015	\$3,294,015	\$0
28	Instructional Materials	15,772,729	15,772,729	0
29	Student Transportation	30,017,823	30,017,823	0
30	Teacher Lead Program	1,094,004	1,094,004	0
31	Teacher Training	2,388,378	2,388,378	0
32	Class Size Reduction	67,962,364	67,962,364	0
33	<b>Categorical Allocations</b>	<b>\$120,529,313</b>	<b>\$120,529,313</b>	<b>\$0</b>
34	<b>Total FEFP &amp; Major Categoricals</b>	<b>\$1,041,378,795</b>	<b>\$1,038,664,000</b>	<b>(\$2,714,795)</b>
<b>Millage Rates</b>				
35	RLE Mills	5.5660	5.5660	0.0000
36	DM Mills-Base	0.5100	0.5100	0.0000
37	DM Mills-Supplemental	0.0820	0.0820	0.0000
38	<b>Total</b>	<b>6.1580</b>	<b>6.1580</b>	<b>0.0000</b>

**THE SCHOOL DISTRICT OF PALM BEACH COUNTY, FLORIDA**  
**2004-2005 Budget Amendment**  
**General Fund**  
**Comparison of Revenue by State Function**

	<u>Account Number</u>	<u>Revised Revenue (4/30/2005)</u>	<u>Amendments</u>	<u>Revised Revenue (5/31/2005)</u>
<b>Federal Sources</b>				
Federal Impact	3121	\$16,000	\$0	\$16,000
Reserve Officers Training Corps (ROTC)	3191	530,000	0	530,000
Medicaid	3202	3,400,000	0	3,400,000
<b>Total Federal Revenue</b>		<u>\$3,946,000</u>	<u>\$0</u>	<u>\$3,946,000</u>
<b>State Sources</b>				
Florida Education Finance Program	3310	\$142,899,784	(\$994,323)	\$141,905,461
ESE Block Grant	3310	66,251,596	0	66,251,596
Supplemental Academic Instruction	3310	33,592,078	0	33,592,078
Safe Schools	3310	5,722,099	(7,946)	5,714,153
Workforce Development	3315	15,055,957	0	15,055,957
Adults with Disabilities	3318	1,507,046	0	1,507,046
CO&DS Withheld for Administrative Expense	3323	105,564	0	105,564
Florida Teacher Lead Program	3334	1,094,004	0	1,094,004
Instructional Materials	3336	15,772,729	0	15,772,729
State License Tax	3343	340,000	0	340,000
District Discretionary Lottery Funds	3344	10,241,467	(38,750)	10,202,717
Transportation	3354	30,017,823	0	30,017,823
Class Size Reduction/Operating Funds	3355	67,962,364	0	67,962,364
School Recognition Funds	3361	8,820,466	0	8,820,466
Excellent Teaching Program	3363	1,816,785	0	1,816,785
Public School Technology	3375	3,294,015	0	3,294,015
Teacher Training	3376	2,388,378	0	2,388,378
Charter School Capital Outlay Funding	3397	2,231,051	0	2,231,051
Other Miscellaneous State Revenue	3399	3,953,169	460,693	4,413,862
<b>Total State Revenue</b>		<u>\$413,066,375</u>	<u>(\$580,326)</u>	<u>\$412,486,049</u>
<b>Local Sources</b>				
District School Tax	3411	\$653,121,550	(\$1,673,776)	\$651,447,774
Rent	3425	300,000	0	300,000
Interest, Including Profit On Investments	3430	6,145,496	226,999	6,372,495
Other Student Fees	3469	1,460,000	0	1,460,000
School Age Child Care Fees	3473	16,000,000	0	16,000,000
Miscellaneous Local Sources	3490	16,356,855	1,315,304	17,672,159
Federal Indirect Costs	3494	2,800,000	0	2,800,000
Receipts of Food Service-Indirect Costs	3499	1,200,000	0	1,200,000
<b>Total Local Revenue</b>		<u>\$697,383,901</u>	<u>(\$131,473)</u>	<u>\$697,252,428</u>
<b>Other Financing Sources</b>				
Transfers In:				
From Capital Projects Funds	3630	\$37,000,000	\$0	\$37,000,000
<b>Total Other Financing Sources</b>		<u>\$37,000,000</u>	<u>\$0</u>	<u>\$37,000,000</u>
<b>FUND BALANCE, JULY 1, 2004</b>	2800	<u>\$89,124,462</u>	<u>\$0</u>	<u>\$89,124,462</u>
<b>TOTAL ESTIMATED REVENUES, OTHER FINANCING SOURCES, AND FUND BALANCE</b>		<u><u>\$1,240,520,738</u></u>	<u><u>(\$711,799)</u></u>	<u><u>\$1,239,808,939</u></u>

**THE SCHOOL DISTRICT OF PALM BEACH COUNTY, FLORIDA**

**2004-2005 Budget Amendment**

**General Fund**

**Comparison of Appropriations by State Function**

	<u>Account Number</u>	<u>Revised Appropriations (4/30/2005)</u>	<u>Amendments</u>	<u>Revised Appropriations (5/31/2005)</u>
<b>APPROPRIATIONS</b>				
<b>Instruction</b>	5000	\$777,754,204	(\$3,545,362)	\$774,208,842
Pupil Personnel Services	6100	37,087,781	80,705	37,168,486
Instructional Media Services	6200	17,334,610	29,197	17,363,807
Instruction & Curriculum Development Serv.	6300	32,761,374	546,480	33,307,854
Instructional Staff Training Services	6400	15,202,488	6,511	15,208,999
Board	7100	4,858,749	0	4,858,749
General Administration	7200	7,363,829	95,195	7,459,024
School Administration	7300	84,392,472	(186,559)	84,205,914
Facilities Acquisition & Construction	7400	486,222	70,222	556,444
Fiscal Services	7500	4,422,877	11,000	4,433,877
Central Services	7700	20,257,266	17,204	20,274,470
Pupil Transportation Services	7800	37,653,339	1,637,290	39,290,629
Operation of Plant	7900	108,256,773	233,314	108,490,087
Maintenance of Plant	8100	50,268,488	103,555	50,372,043
Community Services	9100	23,374,771	62,449	23,437,220
Debt Service	9200	545,496	226,999	772,495
<b>TOTAL APPROPRIATIONS</b>		<u>\$1,222,020,738</u>	<u>(\$611,799)</u>	<u>\$1,221,408,939</u>
<b>BOARD CONTINGENCY RESERVE</b>	2700	<u>\$18,500,000</u>	<u>(\$100,000)</u>	<u>\$18,400,000</u>
<b>TOTAL APPROPRIATIONS, OTHER FINANCING USES, AND FUND BALANCE</b>		<u><u>\$1,240,520,738</u></u>	<u><u>(\$711,799)</u></u>	<u><u>\$1,239,808,939</u></u>

**THE SCHOOL DISTRICT OF PALM BEACH COUNTY, FLORIDA**

**2004-2005 Budget Amendment**

**Capital Projects Funds**

**Comparison of Revenue by State Function**

	<b>Account Number</b>	<b>Revised Revenue (4/30/2005)</b>	<b>Amendments</b>	<b>Revised Revenue (5/31/2005)</b>
<b>ESTIMATED REVENUES</b>				
CO & DS Distributed to Districts	3321	\$1,190,836	\$0	\$1,190,836
Interest on Undistributed CO & DS	3325	0	0	0
Public Education Capital Outlay (PECO)	3391	9,470,636	0	9,470,636
Class Size Reduction/Capital Funds	3396	9,182,986	0	9,182,986
District Local Capital Improvement Tax	3413	212,005,337	0	212,005,337
Local Sales Tax	3418	54,000,000	0	54,000,000
Interest, Including Profit on Investments	3430	4,785,352	0	4,785,352
Miscellaneous Local Sources	3490	2,318,744	16,334	2,335,078
Impact Fees	3496	16,000,000	0	16,000,000
<b>Total Estimated Revenues</b>		<b>\$308,953,891</b>	<b>\$16,334</b>	<b>\$308,970,225</b>
<b>OTHER FINANCING SOURCES</b>				
Sale of Bonds	3710	\$250,000,000	\$0	\$250,000,000
Sale of Fixed Assets	3730	0	0	0
Proceeds of Certificates of Participation	3750	27,062,031	0	27,062,031
<b>Total Other Financing Sources</b>		<b>\$277,062,031</b>	<b>\$0</b>	<b>\$277,062,031</b>
<b>FUND BALANCES, JULY 1, 2004</b>	2800	<b>\$547,000,634</b>	<b>\$0</b>	<b>\$547,000,634</b>
<b>TOTAL ESTIMATED REVENUES, OTHER FINANCING SOURCES, AND FUND BALANCES</b>		<b>\$1,133,016,556</b>	<b>\$16,334</b>	<b>\$1,133,032,890</b>

**THE SCHOOL DISTRICT OF PALM BEACH COUNTY, FLORIDA**  
**2004-2005 Budget Amendment**  
**Capital Projects Funds**  
**Comparison of Appropriations by State Function**

	<u>Account Number</u>	<u>Revised Appropriations (4/30/2005)</u>	<u>Amendments</u>	<u>Revised Appropriations (5/31/2005)</u>
<b>APPROPRIATIONS</b>				
<b>Expenditures: (Function 7400)</b>				
Library Books (New Libraries)	610	\$1,237,848	\$232,974	\$1,470,822
Audio Visual Materials	620	317,932	14,517	332,449
Buildings and Fixed Equipment	630	706,790,703	(4,173,144)	702,617,559
Furniture, Fixtures, and Equipment	640	87,975,318	3,519,985	91,495,303
Motor Vehicles (Including Buses)	650	9,834,573	(26,534)	9,808,039
Land	660	32,084,621	3,000	32,087,621
Improvements Other Than Buildings	670	15,552,390	108,103	15,660,493
Remodeling and Renovations	680	118,618,327	205,731	118,824,058
Computer Software	690	25,300,677	131,702	25,432,379
Redemption of Principal	710	938,906	0	938,906
Interest	720	836,348	0	836,348
Dues and Fees	730	351,511	0	351,511
<b>TOTAL APPROPRIATIONS</b>		<u>\$999,839,154</u>	<u>\$16,334</u>	<u>\$999,855,488</u>
<b>OTHER FINANCING USES</b>				
<b>Transfers Out: (Function 9700)</b>				
To General Fund	910	\$37,000,000	\$0	\$37,000,000
To Debt Service Funds	920	96,177,402	0	96,177,402
<b>TOTAL OTHER FINANCING USES</b>		<u>\$133,177,402</u>	<u>\$0</u>	<u>\$133,177,402</u>
<b>FUND BALANCES, JUNE 30, 2005</b>	2700	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
<b>TOTAL APPROPRIATIONS, OTHER FINANCING USES, AND FUND BALANCES</b>		<u><u>\$1,133,016,556</u></u>	<u><u>\$16,334</u></u>	<u><u>\$1,133,032,890</u></u>

**THE SCHOOL DISTRICT OF PALM BEACH COUNTY, FLORIDA**  
**2004-2005 Budget Amendment**  
**Special Revenue Funds - Other Federal Programs - Fund 420**  
**Comparison of Revenue by State Function**

	<b>Account Number</b>	<b>Revised Revenue (4/30/2005)</b>	<b>Amendments</b>	<b>Revised Revenue (5/31/2005)</b>
<b>FEDERAL DIRECT</b>				
Miscellaneous Federal Direct	3199	\$13,680,929	\$0	\$13,680,929
<b>Total Federal Direct</b>		<b>\$13,680,929</b>	<b>\$0</b>	<b>\$13,680,929</b>
<b>FEDERAL THROUGH STATE</b>				
Vocational Education Acts	3201	\$1,913,240	\$0	\$1,913,240
Workforce Investment Act	3220	104,147	0	104,147
Eisenhower Math and Science	3226	27,700	0	27,700
Drug Free Schools	3227	0	0	0
Individuals w/Disabilities Educ. Act (IDEA)	3230	45,693,927	0	45,693,927
Elem. And Secondary Educ. Act, Title I	3240	40,959,946	26,000	40,985,946
Adult General Education	3251	1,206,010	92,535	1,298,545
Elem. and Secondary Educ. Act, Title VI	3270	1,419,851	0	1,419,851
Miscellaneous Federal Through State	3299	27,316,411	(245,844)	27,070,568
<b>Total Federal Through State</b>		<b>\$118,641,233</b>	<b>(\$127,309)</b>	<b>\$118,513,925</b>
<b>STATE</b>				
Other Miscellaneous State Revenue	3399	\$6,332,304	\$10,000	\$6,342,304
<b>Total State</b>		<b>\$6,332,304</b>	<b>\$10,000</b>	<b>\$6,342,304</b>
<b>LOCAL</b>				
Interest, Including Profit on Investments	3430	\$0	\$0	\$0
Gifts, Grants & Bequests	3440	6,197,065	82,488	6,279,553
Other Miscellaneous Local Sources	3495	3,450,621	(19,363)	3,431,258
<b>Total Local</b>		<b>\$9,647,686</b>	<b>\$63,125</b>	<b>\$9,710,810</b>
<b>TOTAL ESTIMATED REVENUES</b>		<b>\$148,302,152</b>	<b>(\$54,184)</b>	<b>\$148,247,969</b>
<b>FUND BALANCE, JULY 1, 2004</b>	2800	<b>\$2,317,752</b>	<b>\$0</b>	<b>\$2,317,752</b>
<b>TOTAL ESTIMATED REVENUES, OTHER FINANCING SOURCES, AND FUND BALANCE</b>		<b>\$150,619,904</b>	<b>(\$54,184)</b>	<b>\$150,565,721</b>



**THE SCHOOL DISTRICT OF PALM BEACH COUNTY, FLORIDA**  
**2004-2005 Budget Amendment**  
**Special Revenue Funds - Other Federal Programs - Fund 420**  
**Comparison of Appropriations by State Function**

	<u>Account Number</u>	<u>Revised Appropriations (4/30/2005)</u>	<u>Amendments</u>	<u>Revised Appropriations (5/31/2005)</u>
<b>APPROPRIATIONS</b>				
Instruction	5000	\$66,661,817	(\$358,156)	\$66,303,661
Pupil Personnel Services	6100	14,017,069	172,503	14,189,573
Instructional Media Services	6200	88,330	(36)	88,294
Instructional and Curriculum Development	6300	22,828,505	261,199	23,089,705
Instructional Staff Training	6400	22,497,379	(3,709)	22,493,670
Board	7100	0	0	0
General Administration	7200	3,421,264	(4,958)	3,416,306
School Administration	7300	1,243,242	(83,592)	1,159,650
Facilities Acquisition & Construction	7400	476,896	(54,156)	422,740
Fiscal Affairs	7500	202,323	(2,500)	199,823
Food Services	7600	3,200	0	3,200
Central Services	7700	2,755,300	25,340	2,780,639
Pupil Transportation Services	7800	3,325,997	(4,500)	3,321,498
Operation of Plant	7900	5,336,802	(2,501)	5,334,301
Maintenance of Plant	8100	87,753	882	88,635
Community Services	9100	7,674,026	0	7,674,026
<b>TOTAL APPROPRIATIONS</b>		<u>\$150,619,904</u>	<u>(\$54,184)</u>	<u>\$150,565,721</u>
<b>OTHER FINANCING USES</b>				
Transfers Out: (Function 9700)				
To General Fund	910	\$0	\$0	\$0
Interfund	950	0	0	0
<b>TOTAL OTHER FINANCING USES</b>		<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
<b>FUND BALANCE, JUNE 30, 2005</b>	2700	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
<b>TOTAL APPROPRIATIONS, OTHER FINANCING USES, AND FUND BALANCE</b>		<u><u>\$150,619,904</u></u>	<u><u>(\$54,184)</u></u>	<u><u>\$150,565,721</u></u>